

1 MARY ANN SMITH
2 Deputy Commissioner
3 Attorney for Complainant

4 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
5 OF THE STATE OF CALIFORNIA

6 In the Matter of:)	CRD NO. 170291; 6289799
7 THE COMMISSIONER OF FINANCIAL)	
8 PROTECTION AND INNOVATION,)	ORDER SUMMARILY REVOKING
9 Complainant,)	INVESTMENT ADVISER
10 v.)	CERTIFICATE
11 Kennsei Trading, Inc., and/or)	(Corp. Code, § 25242, subdivision (b))
12 Bruce Dinger,)	
13 Respondent.)	

14
15 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

- 16 1. Kennsei Trading, Inc. (Respondent), is a Nevada corporation with its principal place
17 of business at 1263 Beach Park Blvd., Foster City, CA 94404.
- 18 2. On April 23, 2014, the Commissioner issued an investment adviser certificate to
19 Respondent pursuant to Corporations Code section 25230, Central Registration Depository (CRD)
20 Number 170291.
- 21 3. Bruce Dinger CRD Number 6289799, is the sole owner of Respondent.
- 22 4. On or around May 16, 2022, the Commissioner attempted to contact Respondent by
23 telephone and email to schedule a routine examination under Corporations Code section 25241. On
24 May 23, 2022, the Commissioner sent Respondent a letter and an email indicating that the
25 Commissioner was unable to locate Respondent with the contact information as stated on the
26 Investment Adviser Registration Depository. On June 9, 2022, the Commissioner sent Respondent a
27 letter and an email requesting Respondent’s current business status and stated failure to respond by
28 June 23, 2022 may result in a revocation of Respondent’s investment adviser certificate. Respondent
failed to respond to the requests above.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

5. The Commissioner is authorized to administer and enforce the provisions of the Corporate Securities Law of 1968, Corporations Code sections 25000 et seq. (CSL) and the regulations thereunder.

6. Under Corporations Code section 25242, subdivision (b), the Commissioner may summarily revoke the certificate of an investment adviser if the investment adviser:

- is no longer in existence,
- has ceased to do business as an investment adviser, or
- cannot be located after reasonable search.

1 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
2 HEREBY ORDERED under Corporations Code section 25242, subdivision (b), that the investment
3 adviser certificate of Kennsei Trading, Inc. is revoked. This order is effective immediately. Kennsei
4 Trading, Inc. is precluded from soliciting or facilitating new business, including existing clients.
5 This summary revocation does not preclude Kennsei Trading, Inc. from engaging in activities
6 necessary to wind down the business, such as liquidating transactions, transferring accounts,
7 forwarding checks received to the clearing firm, responding to regulatory inquiries, filing Form U-5s
8 for registered investment adviser representatives, fielding client requests for account servicing or
9 documents, for up to 60 days after the date of this order. The Commissioner finds this action is
10 appropriate, in the public interest, and consistent with the purposes fairly intended by the policies
11 and procedures of the CSL.

12 Dated: August/10/2023

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



13
14
15 By: _____
16 BALBIRO KAZLA
17 Deputy Commissioner
18 Broker-Dealer Investment Adviser
19
20
21
22
23
24
25
26
27
28