

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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8 Attorneys for Complainant

9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

) FILE NO.: 963-5088
)
)
)

14 THE COMMISSIONER OF FINANCIAL
15 PROTECTION AND INNOVATION,

) **ORDER APPOINTING CHRISTY KOUCH**
) **CONSERVATOR PURSUANT TO**
) **FINANCIAL CODE SECTION 17630**
)

17 Complainant,

18 v.

19 REDWOOD ESCROW SERVICES INC.,

21 Respondent.
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25 I, CLOTHILDE V. HEWLETT, Commissioner of Financial Protection and Innovation,
26 pursuant to Financial Code section 17630, do hereby appoint Christy Kouch, Senior Financial
27 Institutions Examiner, of the Department of Financial Protection and Innovation as Conservator of
28 the trust accounts and all bank and escrow records pertinent thereto of Redwood Escrow Services

1 Inc. (Redwood Escrow), including, but not limited to, all Redwood Escrow trust accounts on deposit
2 with Bank of the West or elsewhere, in order that she may take possession of the trust accounts and
3 records for the protection of the escrow agent, the customers of the escrow agent, and the public.

4 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
5 and privileges of Redwood Escrow, its officers and directors, and shall have the same powers and
6 rights as the Commissioner of Financial Protection and Innovation, while she is in possession of the
7 trust accounts and pertinent bank and escrow records of Redwood Escrow. These rights, powers and
8 privileges shall include all acts as are necessary or expedient to collect, conserve, and protect the
9 trust accounts and pertinent bank and escrow records of Redwood Escrow, including (a) the
10 collection, recovery, and compromise of claims, deeds, property and rights in favor of or belonging
11 to Redwood Escrow regarding the trust accounts; (b) the execution of all deeds, conveyances,
12 agreements, compliances, and instruments of every kind and nature in connection with the trust
13 accounts and pertinent bank and escrow records of Redwood Escrow; (c) the employment of
14 accountants and attorneys to the extent reasonably necessary; and (d) with the prior consent of the
15 Commissioner of Financial Protection and Innovation, the institution, maintenance and defense of
16 suits related to the affairs of Redwood Escrow and/or the filing of petitions or applications in court
17 or elsewhere with respect to the trust accounts and pertinent bank and escrow records of Redwood
18 Escrow, for all purposes.

19 All expenses of the Conservatorship shall be paid out of the assets of Redwood Escrow and
20 shall be a lien thereon which shall be prior to any other lien.

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This Order is effective on the date hereof and may be amended or terminated upon further order of the Commissioner of Financial Protection and Innovation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: September 11, 2023



CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division