

In Reply Refer to: File No: <u>9635088</u>

September 18, 2023

## **RE: Redwood Escrow Services Inc.**

Dear Sir/Madam:

Effective September 11, 2023, Christy Kouch, Senior Financial Institutions Examiner of the Department of Financial Protection and Innovation (DFPI) has been appointed as Conservator to process the distribution of trust funds of Redwood Escrow Services Inc. (RES), pursuant to Section 17630 of the California Financial Code.

The Department's records indicate that you have, or at one time had, an escrow account at RES. Accordingly, a claim form is enclosed for you to complete and file with the Conservator, if necessary. Please note that you only need to complete and file the claim form if you believe that (1) you deposited funds with RES that were not properly disbursed or (2) RES is still holding funds, which belong to you. For example, if funds you deposited with RES were not disbursed in accordance with the escrow instructions, or if escrow trust funds were disbursed by RES to you via check and you were unable to cash the check, you must file a claim as set forth, below.

You must complete the enclosed claim form, specifying the amount of your claim and the exact name of the person(s) or firm to whom payment is requested to be made. The name(s) must correspond to those originally given to RES and included in the escrow instructions and other documents. The names may not be changed. Your completed claim form will be compared with the information contained in RES's records.

Please complete and return the enclosed claim form to the Department of Financial Protection and Innovation, attention Christy Kouch-ESC (Conservator for Redwood Escrow Services Inc), 320 West 4<sup>th</sup> Street, Suite 750, Los Angeles, CA 90013-2344 on or before November 20, 2023. A prompt response from the majority of claimants by this date will better enable the DFPI to more quickly make distributions.

## ALL CLAIM FORMS MUST HAVE COPIES OF ALL PERTINENT DOCUMENTS SUPPORTING THE CLAIM ATTACHED.

If you have any questions, please contact Christy Kouch at <u>conservator.redwoodescrow@dfpi.ca.gov</u>.

Department of Financial Protection and Innovation September 18, 2023 Page 2 of 2

Sincerely,

Clothilde V. Hewlett Commissioner Department of Financial Protection and Innovation

By

Christy Kouch Senior Financial Institutions Examiner (Escrow Law) and Conservator for Redwood Escrow Services Inc. Escrow Mortgage Lending Office <u>conservator.redwoodescrow@dfpi.ca.gov</u>

Encl.