

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2023
(in thousands of dollars)**

Number of institutions	21
Operating income	
Interest and fees on loans and leases	681,721
Interest on Federal funds Sold	5,505
Income on interbank placements and CDs purchased	162,141
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	17,277
Service charges, commissions & fees	8,750
Net profit/loss on foreign exchange trading	212
Income from H/O, branches & wholly-owned subsidiaries	61,189
Other operating income	4,211
TOTAL OPERATING INCOME	\$941,006
Operating Expenses	
Salaries and employee benefits	34,541
Interest on time CDs of \$100,000 and over	34,541
Interest on all other deposits or credit balances	84,618
Interest expense - Federal funds purchased	12,792
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	115,979
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	324,422
Other operating expenses	27,963
Provision for loan losses	13,110
TOTAL OPERATING EXPENSES	\$647,966
Income before income taxes and securities gain or losses	293,040
Net securities gains or losses	996
Income before taxes	294,036
Applicable income taxes	67,932
Extraordinary item, net of tax effect	0
NET INCOME	\$226,104