

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
3 Los Angeles, California 90013-2344

4 Attorneys for the Complainant

6 BEFORE THE DEPARTMENT OF DEPARTMENT OF
7 FINANCIAL PROTECTION AND INNOVATION
8 OF THE STATE OF CALIFORNIA

9	In the Matter of :)	CRMLA LICENSE NO.: 41DBO-91489
10	THE COMMISSIONER OF FINANCIAL)	
11	PROTECTION AND INNOVATION,)	ORDER SUMMARILY REVOKING
12	Complainant,)	RESIDENTIAL MORTGAGE LENDER
13	v.)	AND/OR SERVICER LICENSE(S)
14)	PURSUANT TO FINANCIAL CODE
15	The Home Loan Expert, LLC)	SECTION 50401
16	Respondent.)	

18 TO: The Home Loan Expert, LLC
19 1600 South Brentwood Boulevard Suite 700
20 St. Louis, Missouri 63144

21 The Commissioner of Financial Protection and Innovation (“Commissioner”) finds that:
22 The Home Loan Expert, LLC (“Respondent”) has not paid the annual assessment as
23 required by Financial Code section 50401, although an invoice with the amount of the assessment
24 was posted to Respondent’s Nationwide Mortgage Licensing System (“NMLS”) account on
25 September 29, 2023.

1 On September 29, 2023, Respondent was notified that the annual assessment must be paid
2 through the NMLS on or before October 29, 2023, or their license would be summarily revoked as
3 provided for in Financial Code section 50401, subdivision (d).

4 As of the close of business on October 30, 2023, Respondent had still not paid its annual
5 assessment to the Commissioner as required by Financial Code section 50401.

6 THEREFORE, GOOD CAUSE APPEARING, Respondent’s residential mortgage lender
7 and/or servicer license(s) is hereby revoked as of the effective date hereof.

8 This ORDER is to remain in full force and effect until the further written order of the
9 Commissioner.

10 Financial Code section 50401, subdivision (d) provides:

11 If a licensee fails to pay the assessment on or before the 30th day
12 following the day upon which payment is due, the Commissioner may
13 by order summarily suspend or revoke the license issued to the
14 licensee. An order issued under this section is not stayed by the filing
15 of a request for a hearing. If, after an order is made, the request for
16 hearing is filed in writing within 15 days from the date of service of the
17 order and a hearing is not held within 60 days of the filing, the order is
18 deemed rescinded as of its effective date. During a period when its
license is revoked or suspended, a licensee shall not conduct business
pursuant to this division except as may be permitted by further order of
the Commissioner. However, the revocation, suspension, or surrender
of a license shall not affect the powers of the commissioner as provided
in this division.

19 Dated: October 31, 2023
20 Effective: October 31, 2023
21 Sacramento, California

Clothilde V. Hewlett
Commissioner of Financial Protection and Innovation

22 By _____
23 Meircee Boulahroud
24 Assistant Deputy Commissioner
25 California Residential Mortgage Lending Act
26 (916) 903-8269
27