

**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: California Life Settlements LLC
WDC Consulting LLC
William Christiansen
10422 Payette Drive
Whittier, California 90603

**DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)**

The Commissioner of the Department of Financial Protection and Innovation finds that:

1. The Commissioner of the Department of Financial Protection and Innovation (Commissioner) regulates the offer and sale of securities in California under the Corporate Securities Law of 1968 (Cal. Corp. Code §§ 25000-25707) (CSL).

2. At all relevant times, California Life Settlements LLC (CLS), is and was a California limited liability company located at 17011 Beach Blvd, Suite 900, Huntington Beach, California 92647.

3. At all relevant times, WDC Consulting LLC (WDC), is and was a California limited liability company located at 10422 Payette Drive, Whittier, California 90603. WDC is and was the managing member of California Life Settlements, LLC.

4. At all relevant times, William Christiansen (Christiansen), is and was the managing member of WDC.

5. CLS, WDC, and Christiansen are collectively referred to as Respondents.

6. Beginning in or about February 2022, Respondents offered and sold securities in the form of membership interests in California Life Settlements LLC.

7. CLS's Private Placement Memorandum (PPM) offers membership interests in CLS. The PPM indicates that CLS will use the proceeds of this offering to acquire a Life Settlement Portfolio of up to 30 individual Life Settlement Contracts.

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1 8. The securities were offered or sold in this state in issuer transactions. The Department
2 of Financial Protection and Innovation has not issued a permit or other form of qualification
3 authorizing any person to offer or sell these securities in this state and the securities are not exempt
4 from qualification.

5 9. Respondents and their agents sold securities to at least seven investors, residing in
6 California and elsewhere, in at least seven separate transactions. Respondents raised at least
7 \$440,000.00 from investors.

8 Based on the foregoing findings, the Commissioner is of the opinion that the membership
9 interests in CLS, offered and sold by CLS, WDC, and Christiansen, are securities subject to
10 qualification under the Corporate Securities Law of 1968 and are being or have been offered or sold
11 without first being qualified in violation of Corporations Code section 25110.

12 Pursuant to Corporations Code section 25532, California Life Settlements LLC, WDC
13 Consulting LLC, and William Christiansen hereby ordered to desist and refrain from the further offer
14 and sale in the State of California of securities, including but not limited to membership interests,
15 unless and until qualification has been made under the law, or unless exempt.

16 This Order is necessary, in the public interest, for the protection of investors, and consistent with the
17 purposes, policies, and provisions of the CSL.

18 DATED: November 15, 2023
19 Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



20 By: _____
21 MARY ANN SMITH
22 Deputy Commissioner
23 Enforcement Division
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