

1 MARY ANN SMITH  
2 Deputy Commissioner  
3 Department of Financial Protection and Innovation  
4 320 West 4<sup>th</sup> Street, Suite 750  
5 Los Angeles, California 90013-2344

6 Attorneys for the Complainant

7 BEFORE THE DEPARTMENT OF DEPARTMENT OF  
8 FINANCIAL PROTECTION AND INNOVATION  
9 OF THE STATE OF CALIFORNIA

10 In the Matter of :

11 THE COMMISSIONER OF FINANCIAL  
12 PROTECTION AND INNOVATION,

13 Complainant,

14 v.

15 AmeriFirst Financial  
16 Corporation

17 Respondent.

) CRMLA LICENSE NO.: 41DBO-60299

) ORDER SUMMARILY REVOKING  
) RESIDENTIAL MORTGAGE LENDER  
) AND/OR SERVICER LICENSE(S)  
) PURSUANT TO FINANCIAL CODE  
) SECTION 50401

18  
19 TO: AMERITRUST HOME MORTGAGE  
20 950 Trade Centre Way Suite 400  
21 Kalamazoo, Michigan 49002

22 The Commissioner of Financial Protection and Innovation (“Commissioner”) finds that:  
23 AmeriFirst Financial Corporation (“Respondent”) has not paid the annual assessment  
24 as required by Financial Code section 50401, although an invoice with the amount of the  
25 assessment was posted to Respondent’s Nationwide Mortgage Licensing System (“NMLS”)  
26 account on September 29, 2023.

1 On September 29, 2023, Respondent was notified that the annual assessment must be paid  
2 through the NMLS on or before October 29, 2023, or their license would be summarily revoked as  
3 provided for in Financial Code section 50401, subdivision (d).

4 As of the close of business on October 29, 2023, Respondent had still not paid its annual  
5 assessment to the Commissioner as required by Financial Code section 50401.

6 THEREFORE, GOOD CAUSE APPEARING, Respondent’s residential mortgage lender  
7 and/or servicer license(s) is hereby revoked as of the effective date hereof.

8 This ORDER is to remain in full force and effect until the further written order of the  
9 Commissioner.

10 Financial Code section 50401, subdivision (d) provides:

11 If a licensee fails to pay the assessment on or before the 30th day  
12 following the day upon which payment is due, the Commissioner may  
13 by order summarily suspend or revoke the license issued to the  
14 licensee. An order issued under this section is not stayed by the filing  
15 of a request for a hearing. If, after an order is made, the request for  
16 hearing is filed in writing within 15 days from the date of service of the  
17 order and a hearing is not held within 60 days of the filing, the order is  
18 deemed rescinded as of its effective date. During a period when its  
19 license is revoked or suspended, a licensee shall not conduct business  
20 pursuant to this division except as may be permitted by further order of  
21 the Commissioner. However, the revocation, suspension, or surrender  
22 of a license shall not affect the powers of the commissioner as provided  
23 in this division.

19 Dated: October 31, 2023  
20 Effective: October 31, 2023  
21 Sacramento, California

Clothilde V. Hewlett  
Commissioner of Financial Protection and Innovation



22 By \_\_\_\_\_  
23 Meircee Boulahroud  
24 Assistant Deputy Commissioner  
25 California Residential Mortgage Lending Act  
26 (916) 903-8269