

## TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of June 30, 2023

(in thousands)

### Operating income:

Income from fiduciary activities	70,400 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	683 A1c
Interest on obligations of other U.S. government agencies and corporations	110 A1d
Interest on obligations of states and political subdivisions of the U.S	17 A1e
Interest on other securities	992 A1f
Interest and fees on loans	129 A1g
Other income	474 A1h
<b>TOTAL OPERATING INCOME</b>	<b>72,805 A1i</b>

### Operating Expenses

Salaries and employee benefits	39,762 A2a
Interest on borrowed money	11 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	3,196 A2d1
Less rental income	160 A2d2
Occupancy expense of premises, net	3,036 A2d3
Furniture and equipment expense	2,538 A2e
Provision for possible loan losses	2 A2f
Other operating expenses	12,168 A2g
<b>TOTAL OPERATING EXPENSES</b>	<b>57,517 A2h</b>

Income before income taxes and securities gains or losses 15,288 3

Applicable income taxes 3,480 4

Income before securities gains or losses 11,808 5

Securities gains (losses), gross 1 6a

Applicable income taxes 0 6b

Securities gains (losses), net 1 6c

Net income before extraordinary items 11,809 7

Extraordinary items, Net of tax effect 1 8

**NET INCOME 11,810 9**