

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of September 30, 2023

(in thousands)

Operating income:

Income from fiduciary activities	106,530 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	1,124 A1c
Interest on obligations of other U.S. government agencies and corporations	178 A1d
Interest on obligations of states and political subdivisions of the U.S	17 A1e
Interest on other securities	1,244 A1f
Interest and fees on loans	192 A1g
Other income	701 A1h
TOTAL OPERATING INCOME	109,986 A1i

Operating Expenses

Salaries and employee benefits	60,039 A2a
Interest on borrowed money	15 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	5,383 A2d1
Less rental income	240 A2d2
Occupancy expense of premises, net	5,143 A2d3
Furniture and equipment expense	3,885 A2e
Provision for possible loan losses	1 A2f
Other operating expenses	18,678 A2g
TOTAL OPERATING EXPENSES	87,761 A2h

Income before income taxes and securities gains or losses 22,225 3

Applicable income taxes 5,852 4

Income before securities gains or losses 16,373 5

Securities gains (losses), gross 0 6a

Applicable income taxes 0 6b

Securities gains (losses), net 0 6c

Net income before extraordinary items 16,373 7

Extraordinary items, Net of tax effect 3 8

NET INCOME 16,376 9