

**STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

**File No. 291312**

**Re: DAOUD, EDWARD (CAPSTONE FINANCIAL DBA)**

**ORDER SUMMARILY  
REVOKING CERTIFICATE**

**IN ACCORDANCE WITH SECTION 25242(c)(1) OF THE CORPORATE SECURITIES  
LAW OF 1968, the Investment Adviser Certificate issued to the above-named  
investment adviser is hereby summarily revoked for non-payment of the renewal fees  
required by Section 25608(q)(1) of the Corporate Securities Law of 1968.**

**Dated: January 17, 2024  
Sacramento, California**

**Clothilde V. Hewlett**  
*Commissioner*  
*Department of Financial Protection and Innovation*

**By** \_\_\_\_\_  
*Michael Nelson*  
*Acting Deputy Commissioner*