

**From:** [carmella](#)  
**To:** [DFPI Regulations](#)  
**Subject:** PRO 05-21  
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We are licensed for deferred deposit transactions. We do not have a collection department, our branches collect on the loans for their locations. Loans past 90 days are written off.

We currently hold the debt collector license. My question is, do we still currently need it?

If this draft passes, will that mean we no longer would be required to hold the debt collector license.

Clarification would be greatly appreciated.

Thank you

Carm Fijor  
Compliance Officer  
USA CHECKS CASHED  
847-919-4802