Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750 Los Angeles, California 90013	
Attorney for Complainant	
BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATE OF THE STATE OF CALIFORNIA	ION
In the Matter of: Output Out	
THE COMMISSIONER OF FINANCIAL) PROTECTION AND INNOVATION,)	
Complainant, DESIST AND REFRAIN ORDER PU TO FINANCIAL CODE SECTION 22 v.	
BREEZE LOANS LLC,	
Respondent.	
TO: BREEZE LOANS LLC 306 SOUTH WASHINGTON AVENUE, SUITE 207 ROYAL OAK, MICHIGAN 48067	
Complainant, the Commissioner of Financial Protection and Innovation (Commission	oner)
finds that Breeze Loans LLC (Respondent) violated provisions of the California Financing	Law
(CFL) (Fin. Code, § 22000 et seq.) and applicable regulations and hereby issues the follows	ng
Findings of Fact and Desist and Refrain Order:	
I.	
1. The Commissioner is authorized to administer and enforce the provisions of	the CFL

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and the rules and regulations promulgated thereunder.

- Respondent is a licensed finance lender/broker with a principal place of business at 306 South Washington Avenue, Royal Oak, Michigan 48067.
- 3. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00.
- 4. On or around November 2, 2023, the Commissioner received notice that Respondent's surety bond would expire on December 5, 2023.
- 5. On January 9, 2024 the Commissioner notified Respondent that the Commissioner would issue a Desist and Refrain Order under Financial Code section 22712, subdivision (a) if the surety bond was not reinstated, continued, or replaced by January 15, 2024.
 - 6. Respondent's surety bond expired on December 5, 2023.
- 7. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 22112.

II.

Desist and Refrain Order

- 8. Financial Code section 22112 and California Code of Regulations, title 10, section 1422 require a licensee to maintain a surety bond at all times.
 - 9. Financial Code section 22712, subdivision (a) provides, in relevant part:
 - Whenever, in the opinion of the commissioner . . . any licensee violates any provision of this division, any provision of an order, or any regulation adopted pursuant to this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further continuing that violation. If, within 30 days after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded. . . .
- 10. Respondent violated Financial Code section 22112 and California Code of Regulations, title 10, section 1422, by failing to maintain its surety bond.

NOW BASED ON THE FOREGOING, IT IS HEREBY ORDERED under Financial Code section 22712, subdivision (a), that Breeze Loans LLC immediately desist and refrain from further violating Financial Code section 22112 and California Code of Regulations, title 10, section 1422, by reinstating, continuing, or replacing its surety bond in compliance with Financial Code section

22112.

This Order shall remain in full force and effect until further order of the Commissioner.

Dated: March 26, 2024 Los Angeles, California



CLOTHILDE V. HEWLETT Commissioner of Financial Protection and Innovation

By_ ADEOLA TANIMOJO Special Administrator California Financing Law