1 2 3	MARY ANN SMITH Deputy Commissioner Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750 Los Angeles, California 90013		
4	Attomovy for Compleinant		
5	Attorney for Complainant		
6			
7	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION		
8	OF THE STATE OF CALIFORNIA		
9			
10	In the Matter of:) CFL LICENSE NO.: 60DBO-170949	
11	THE COMMISSIONER OF FINANCIAL))	
12	PROTECTION AND INNOVATION,)	
13	Complainant,	DESIST AND REFRAIN ORDER PURSUANT	
14	V.) TO FINANCIAL CODE SECTION 22712	
15	RICK HUYNH,)	
16	RICK HUTNII,))	
17	Respondent.))	
18)	
19	TO: RICK HUYNH		
20	1475 S BASCOM AVE STE 206	00	
21	CAMPBELL, CALIFORNIA 95008		
22	Complainant, the Commissioner of Financial Protection and Innovation (Commissioner)		
23	finds that Rick Huynh (Respondent) violated provisions of the California Financing Law (CFL)		
24	(Fin. Code, § 22000 et seq.) and applicable regulations and hereby issues the following Findings of		
25	Fact and Desist and Refrain Order:		
26		I.	
27	Findings of Fact		
28	The Commissioner is authorized to administer and enforce the provisions of the CFL		
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and the rules and regulations promulgated thereunder.

- Respondent is a licensed finance lender/broker with a principal place of business at 1475 S Bascom Ave Ste 206, Campbell, California 95008.
- 3. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00.
- 4. On or around December 11, 2023, the Commissioner received notice that Respondent's surety bond would expire on January 1, 2024.
- 5. On January 2, 2024 the Commissioner notified Respondent that the Commissioner would issue a Desist and Refrain Order under Financial Code section 22712, subdivision (a) if the surety bond was not reinstated, continued, or replaced by January 8, 2024.
 - 6. Respondent's surety bond expired on January 1, 2024.
- 7. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 22112.

II.

Desist and Refrain Order

- 8. Financial Code section 22112 and California Code of Regulations, title 10, section 1422 require a licensee to maintain a surety bond at all times.
 - 9. Financial Code section 22712, subdivision (a) provides, in relevant part:
 - Whenever, in the opinion of the commissioner . . . any licensee violates any provision of this division, any provision of an order, or any regulation adopted pursuant to this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further continuing that violation. If, within 30 days after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded. . . .
- 10. Respondent violated Financial Code section 22112 and California Code of Regulations, title 10, section 1422, by failing to maintain its surety bond.

NOW BASED ON THE FOREGOING, IT IS HEREBY ORDERED under Financial Code section 22712, subdivision (a), that Rick Huynh immediately desist and refrain from further violating Financial Code section 22112 and California Code of Regulations, title 10, section 1422, by reinstating, continuing, or replacing its surety bond in compliance with Financial Code section

22112.

This Order shall remain in full force and effect until further order of the Commissioner.

Dated: March 26, 2024 Los Angeles, California



CLOTHILDE V. HEWLETT Commissioner of Financial Protection and Innovation

By_ ADEOLA TANIMOJO Special Administrator California Financing Law