

**State of California
Office of Administrative Law**

In re:
Department of Financial Protection and
Innovation

Regulatory Action:

Title 10, California Code of Regulations

Adopt sections: 1000, 1001, 1002, 1003,
1004, 1010, 1011, 1012,
1020, 1021, 1022, 1023,
1024, 1025, 1026, 1030,
1031, 1032, 1033, 1034,
1040, 1041, 1042, 1043,
1044, 1045, 1048, 1050,
1051, 1052, 1053, 1430.1,
1461, 1462.5, 1465, 1466,
1467, 2030.5, 2044.1

Amend sections:

Repeal sections:

**NOTICE OF DISAPPROVAL OF
REGULATORY ACTION**

Government Code Section 11349.3

OAL Matter Number: 2024-0314-01

OAL Matter Type: Regular (S)

In this rulemaking action, the Department proposes to adopt regulations to establish registration fees, registration requirements, and exemptions to the requirements. The proposed regulations relate to persons engaged in the business of offering to provide or providing consumer financial products or services, such as debt settlement, student debt relief, education financing, and income-based advances. The proposed adoptions further set forth annual reporting requirements and procedures for the revocation of a registration.

OAL disapproves this regulatory action because the proposed regulations failed to comply with the clarity standard of the Administrative Procedure Act (APA). Also, the Department failed to follow the required APA procedures.

Within seven (7) calendar days of the date of this notice, the Office of Administrative Law will send the adopting agency a written decision detailing the reasons for disapproval of this regulatory filing.

Date: April 26, 2024

Thanh Huynh
Senior Attorney

For: Kenneth J. Pogue
Director

Original: Clothilde V. Hewlett,
Commissioner
Copy: DeEtte Phelps