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10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:)
13)
14 THE COMMISSIONER OF FINANCIAL) CFL LICENSE No.: 60DBO-177973
PROTECTION AND INNOVATION,)
15) **FINAL ORDER REVOKING LICENSE**
Complainant.) **PURSUANT TO CONSENT ORDER**
16)
17 v.)
18 M'POSSIBLE MORTGAGE GROUP LLC,)
19)
Respondent.)
20)

21 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

22 A. California Financial Code section 22107 requires all finance lenders and brokers
23 licensed under California Financing Law (CFL) (Fin. Code, § 22000, et seq.) to pay an annual
24 assessment to the Commissioner by October 31 of each year (Annual Assessment).

25 B. As of March 4, 2024, Respondent had not paid its Annual Assessment to the
26 Commissioner. As a result, the Commissioner issued an Order Summarily Revoking California
27 Financing Law License Pursuant to Financial Code Section 22107 for CFL license number 60DBO-
28 177973 (Summary Revocation Order).

1 C. Under Financial Code section 22150, the Commissioner may make general rules and
2 regulations and specific rulings, demands, and findings for the enforcement of, and within the
3 general purposes of, the CFL.

4 D. In lieu of requesting a hearing on the Summary Revocation Order pursuant to
5 Financial Code section 22107, Respondent and the Commissioner executed a Consent Order on
6 March 20, 2024, and March 21, 2024, respectively. Under the terms of the Consent Order,
7 Respondent waived its hearing rights and agreed to pay its Annual Assessment to the Commissioner
8 within 30 days of the Consent Order effective date in exchange for the Commissioner promptly
9 reinstating Respondent’s CFL license. In signing the Consent Order, Respondent further agreed that
10 the Commissioner would issue the instant order summarily revoking Respondent’s license should
11 Respondent fail to comply with the terms of the Consent Order.

12 E. Respondent has failed to comply with the terms of the Consent Order by not paying
13 the Annual Assessment within 30 days of the Consent Order effective date, March 21, 2024.

14 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that:

15 Pursuant to the terms of the Consent Order issued under Financial Code sections 22107 and
16 22150, the California Financing Law license of M'POSSIBLE MORTGAGE GROUP LLC, license
17 number 60DBO-177973, is hereby revoked.

18 This Order is effective as of the date hereof.

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Dated: June 10, 2024
Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division