



STATE OF CALIFORNIA

Department of Financial Protection and Innovation

GOVERNOR **Gavin Newsom** • COMMISSIONER **Clothilde V. Hewlett**

ESCROW LAW ADVISORY COMMITTEE MEETING

June 18, 2024, 9 a.m. – 12 p.m.

300 S. Spring St., 15th floor video conference room, Los Angeles, CA 90013

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AGENDA

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|--|-------------|
| 1. Welcome and Opening Remarks | Paul Liang |
| 2. Review and Approval of Minutes for 3/12/24 meeting | Paul Liang |
| 3. Advisory Committee Openings | Paul Liang |
| 4. DFPI Escrow Program Budget | Paul Liang |
| 5. DFPI Updates | Paul Liang |
| - Commissioner's Releases | |
| - Ad Hoc Committee recommendations on CPA audit procedures | |
| - Evaluation of Third-Party Risk Management | |
| 6. Examination Issues | Gary Suzuki |
| 7. Conservatorships | Gary Suzuki |
| 8. Impact of NAR class-action settlement regarding broker commission | Larry Black |
| 9. Conversion of Business License to Professional License | Paul Liang |
| 10. Enforcement Actions and Licensing Update | Paul Liang |
| 11. Public Comments | |
| 12. Closing Remarks | Paul Liang |

In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)
Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Paul Liang in the Los Angeles office at (213) 576-7535 or via email to Paul.Liang@dfpi.ca.gov. The meeting can be accessed by telephone by dialing the toll-free number above and entering the above participant code. This agenda is available on the California Department of Financial Protection and Innovation website at www.dfpi.ca.gov