

Financial Institution Overview—2021 to YTD 2024

I. Number of Institutions

Commercial banks	12/31/22	12/31/23	3/31/24
State-chartered banks	99	98	97
De novo state banks opened during the year	2	2	-
Conversions to state banks during the year	-	-	-
National banks	20	19	19
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions	115	113	113
Conversions to state charter	-	-	1
Federal credit unions	152	148	147
Conversions to federal charter	-	-	-
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	8	7	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	23	23	23
New agencies/branches opened during the year			
Foreign banks with federal agencies/branches	7	7	7
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	16	18	18
New representative offices opened during the year	2	3	-
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	38	40	40
New facility offices opened during the year	2	3	-
Premium finance companies			
Premium finance companies	102	109	109
New premium finance companies opened during the year	4	8	-
Money transmitters			
Money transmitters	119	111	112
New money transmitters opened during the year	1	1	2

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/22	12/31/23	3/31/24
Commercial banks			
State-chartered banks	\$915,975.9	\$396,366.7	\$387,543.1
National banks	237,570.6	118,226.1	116,492.1
Credit unions			
State-chartered credit unions	162,035.9	169,015.6	170,096.5
Federal credit unions	124,221.7	129,181.4	129,284.9
Industrial banks	872.1	946.1	965.9
Foreign banks			
State-chartered agencies and branches of foreign banks	29,951.8	31,499.6	30,074.2
Federal agencies	12,341.7	16,828.3	14,342.9
Trust companies	207.9	213.9	216.0
Premium finance companies	2,093.1	2,012.7	NA