



STATE OF CALIFORNIA

Department of Financial Protection and Innovation

GOVERNOR **Gavin Newsom** • COMMISSIONER **Clothilde V. Hewlett**

**NOTICE OF MODIFICATIONS TO TEXT OF PROPOSED REGULATIONS UNDER
THE DEBT COLLECTION LICENSING ACT**

PRO 01/23

**Defining “Net Proceeds Generated by California Debtor Accounts” and
Specifying Information Required in Annual Report**

To Interested Persons:

On February 9, 2024, the Commissioner of Financial Protection and Innovation published a Notice of Rulemaking Action to define the term “net proceeds generated by California debtor accounts” and to specify the information required to be included in the annual report under the Debt Collection Licensing Act.

After consideration of public comments, the Commissioner has made modifications to the proposed regulations. Pursuant to Government Code section 11346.8, subdivision (c), and section 44 of Title 1 of the California Code of Regulations, the Commissioner is providing notice of the modifications made to the proposed regulations.

The text of the proposed regulations showing the modifications is attached to this notice. Additions are shown in double underline and deletions are shown in double strikeout. These changes are not yet effective and will not be effective until approved by the Office of Administrative Law and filed with the Secretary of State in accordance with Government Code section 11349.3.

COMMENT PERIOD ON PROPOSED CHANGES

The Department of Financial Protection and Innovation will accept written comments on the modifications to the proposed regulations between June 17 and July 3, 2024. Written comments must be submitted electronically or by postal mail, as follows:

By Electronic Mail

Comments may be submitted electronically to regulations@dfpi.ca.gov with a copy to mary.tome@dfpi.ca.gov. Please identify the comments as PRO 01-23 in the subject line.

By Postal Mail

Department of Financial Protection and Innovation
Attn: DeEtte Phelps, Regulations Coordinator
2101 Arena Boulevard
Sacramento, California 95834

Comments submitted in electronic format should be formatted for accessibility or submitted in an unprotected Word format that will allow for conversion to an accessible format. Comments will be made available to the public upon request and should not contain confidential information.

All written comments received by July 3, 2024 which pertain to the modifications to the proposed regulations will be reviewed by the Department of Financial Protection and Innovation and summarized and responded to in the Final Statement of Reasons as part of the rulemaking file. Please limit your comments to the modifications to the text.

Questions regarding the content of this notice may be directed to Mary Tomé at mary.tome@dfpi.ca.gov.

Dated: June 17, 2024
Sacramento, California