

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 SEAN ROONEY
Assistant Chief Counsel
4 JOHNNY O. VUONG (State Bar No. 249570)
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9 Attorneys for Complainant

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11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA

13 In the Matter of:) CRMLA LICENSE NO.: 4130994
) CFL LICENSE NO.: 6032484
14 THE COMMISSIONER OF FINANCIAL PROTECTION)
AND INNOVATION,)
15)
16 Complainant,)
) ORDER TO DISCONTINUE
17 v.) VIOLATIONS PURSUANT TO
) FINANCIAL CODE SECTION 50321
18 CALIBER HOME LOANS, INC.)
19)
20 Respondent.)
21)
22)

23 TO: CALIBER HOME LOANS, INC.
24 1525 South Belt Line Road
25 Coppell, Texas 75019

26 The Commissioner of Financial Protection and Innovation finds that Caliber Home Loans, Inc.
27 (Caliber) has:
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- (1) Caused debit balances to exist in escrow accounts in violation of California Code of Regulations, title 10, section 1950.314.6;
- (2) Charged borrowers interest on loans for a period in excess of one day prior to the disbursement of loan proceeds in at least 20 loans in violation of Financial Code section 50204, subdivision (o); and
- (3) Failed to timely reconcile the escrow liability ledgers to its trust account in violation of California Code of Regulations, title 10, section 1950.314.1.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING,

It is hereby ORDERED under the provisions of Financial Code section 50321, that Caliber Home Loans, Inc. immediately discontinue the violations set forth above.

Dated: July 19, 2024
Los Angeles, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and
Innovation

By _____
Sean Rooney on behalf of Mary Ann Smith
Deputy Commissioner
Enforcement Division