

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 AMY J. WINN
Assistant Chief Counsel
4 MELISSA ACEVEDO (State Bar No. 344375)
Counsel
5 Department of Financial Protection and Innovation
6 1455 Frazee Road, Suite 315
7 San Diego, California 92108
8 Telephone: (619) 347-0014
Facsimile: (619) 209-3612
9 Attorneys for Complainant

11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA

14 In the Matter of:)
)
15 THE COMMISSIONER OF FINANCIAL) CFL LICENSE No.: 60DBO-113301
16 PROTECTION AND INNOVATION,)
) **ORDER REVOKING LICENSE**
17 Complainant,) **PURSUANT TO FINANCIAL CODE**
) **SECTION 22714**
18 v.)
)
19 SYNAPSE CREDIT LLC,)
)
20 Respondent.)
21)

22 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

23 A. On June 12, 2024, the Commissioner issued: (1) a Notice of Intention to Issue Order
24 Revoking California Financing Law License of Synapse Credit LLC and (2) an Accusation in
25 Support thereof, which set forth the reasons and grounds for the intended Order (Pleadings).

26 B. On June 13, 2024, the Commissioner served the Pleadings on Respondent Synapse
27 Credit LLC by sending a copy of the Pleadings by U.S. Mail and certified mail, return receipt
28 requested, to the address designated by Synapse Credit LLC as its address of record with the

1 Commissioner – an address that Synapse Credit LLC is required to maintain and monitor. In
2 addition, the Commissioner served a second copy of the Pleadings by email to the email address
3 designated by Synapse Credit as its email address of record with the Commissioner – an email
4 address that Synapse Credit LLC is required to maintain and monitor. The following day, on June
5 14, 2024, the Commissioner personally served a copy of the Pleadings on Respondent Synapse
6 Credit LLC by serving Synapse Credit LLC’s registered agent for service of process.

7 C. Synapse Credit LLC has not requested a hearing, and the time to request a hearing has
8 expired.

9 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that:

10 Pursuant to Financial Code section 22714, the California Financing Law license of Synapse
11 Credit LLC, license number 60DBO-113301, is hereby revoked.

12 This Order is effective immediately.

14 Dated: July 10, 2024
15 San Diego, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



17 By _____
18 MARY ANN SMITH
19 Deputy Commissioner
20 Enforcement Division

21
22
23
24
25
26
27
28