## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

TO: National Funding Solutions info@nationalfundingsolutions.com support@NationalFundingSolutions.com 1157 Fincham Road San Diego, CA 92111

## DESIST AND REFRAIN ORDER (For violations of Financial Code section 22100)

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

- 1. At all relevant times, National Funding Solutions is and was an entity of unknown form doing business in California, with a stated address of 1157 Fincham Road San Diego, CA 92111, and a telephone number of +1 619-853-5128. National Funding Solutions was doing business in California by offering loans to California consumers. There is no record of any corporate filings for an entity named National Funding Solutions in California.
- 2. National Funding Solutions maintains a website at https://nationalfundingsolutions.com/. There, National Funding Solutions states that it provides "up to \$2,000,000 in Business Loans," and that it has "funded over \$2 billion dollars over the course of 9 years, helping more than 3,800 businesses grow." The website states, "National Funding Solutions was founded in 2014 in California. We've helped more than 3,800 businesses thrive and prosper with access to fast and easy capital, with over \$2 billion in funding amount." However, the website was created on September 05, 2023.
- 3. National Funding Solutions has not been issued a license by the Commissioner authorizing them to engage in the business of a finance lender and/or broker under the California Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing requirements of Financial Code section 22100.

By reason of the foregoing, National Funding Solutions has engaged in the business of a finance lender and/or broker without having first obtained a license from the Commissioner in

violation of Financial Code section 22100. Pursuant to Financial Code section 22712, National Funding Solutions is ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This order is necessary, in the public interest, for the protection of California borrowers, and is consistent with the purposes, policies, and provisions of the California Financing Law.

DATED: July 1, 2024 Sacramento, California





By: MARY ANN SMITH **Deputy Commissioner Enforcement Division**