

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
4

5 TO: BLUE STREET CAPITAL, LLC
6 17011 Beach Blvd, Suite 710
7 Huntington Beach, California 92647
8

9 **DESIST AND REFRAIN ORDER**

10 **(For violations of section 22100 of the Financial Code)**

11 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

12 1. Blue Street Capital, LLC. (“Blue Street”) is a California limited liability company
13 organized in 2003 with its main office located at 17011 Beach Blvd, Suite 710, Huntington Beach,
14 California 92647.

15 2. On January 29, 2007, Blue Street became licensed pursuant to the California Finance
16 Lenders Law (CFLL) (Fin. Code, § 22000 et seq.) (License No. 603D946) to engage in the business of
17 a finance lender in this state.

18 3. On April 19, 2022, the Commissioner issued an order revoking Blue Street’s
19 California Finance Lender License for failing to file its Annual Report pursuant to Financial Code
20 section 22159.

21 4. On or about November 10, 2023, Blue Street filed a Petition for Reinstatement of
22 License (“Petition”) with the Commissioner, pursuant to Government Code section 11522.

23 5. In conjunction with the Petition, Blue Street disclosed that it had engaged in
24 unlicensed finance lender activity in this state after its license was revoked.

25 6. The Commissioner is of the opinion that during the period of April 19, 2022 through
26 April 15, 2024, Blue Street engaged in the business of a finance lender in this state by making at
27 least fifty (50) non-real estate commercial loans and leases with \$1 buyouts without first obtaining
28 a license from the Commissioner or being otherwise exempt, in violation of Financial Code section
22100.

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Pursuant to Financial Code section 22712, Blue Street Capital, LLC is hereby ordered to desist and refrain from engaging in the business of a finance lender in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Finance Lenders Law.

Dated: July 31, 2024
Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division