

FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2024
(in thousands of dollars)

Number of institutions	21
Operating income	
Interest and fees on loans and leases	628,482
Interest on Federal funds Sold	7,838
Income on interbank placements and CDs purchased	211,210
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	31,232
Service charges, commissions & fees	8,224
Net profit/loss on foreign exchange trading	213
Income from H/O, branches & wholly-owned subsidiaries	66,562
Other operating income	3,521
TOTAL OPERATING INCOME	\$957,282
Operating Expenses	
Salaries and employee benefits	34,451
Interest on time CDs of \$100,000 and over	34,451
Interest on all other deposits or credit balances	98,127
Interest expense - Federal funds purchased	11,871
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	166,937
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	286,540
Other operating expenses	30,202
Provision for loan losses	35,187
TOTAL OPERATING EXPENSES	\$697,766
Income before income taxes and securities gain or losses	259,516
Net securities gains or losses	3,896
Income before taxes	263,412
Applicable income taxes	50,275
Extraordinary item, net of tax effect	0
NET INCOME	\$213,137