

**State of California  
Office of Administrative Law**

**In re:**  
Department of Financial Protection and  
Innovation

**Regulatory Action:**

**Title 10, California Code of Regulations**

**Adopt sections:** 1000, 1001, 1002, 1003,  
1004, 1010, 1011, 1012,  
1020, 1021, 1022, 1023,  
1024, 1025, 1026, 1030,  
1031, 1032, 1033, 1034,  
1040, 1041, 1042, 1043,  
1044, 1045, 1048, 1050,  
1051, 1052, 1053, 1430.1,  
1461, 1462.5, 1465, 1466,  
1467, 2030.5, 2044.1

**Amend sections:**

**Repeal sections:**

**NOTICE OF APPROVAL OF REGULATORY  
ACTION**

**Government Code Section 11349.3**

**OAL Matter Number: 2024-0829-01**

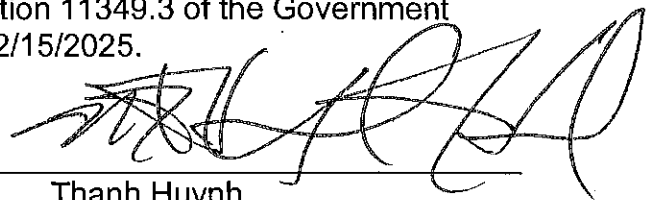
**OAL Matter Type: Regular Resubmittal (SR)**

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In this resubmitted rulemaking action, the Department adopts regulations to establish registration fees and registration requirements for persons engaged in the business of offering to provide or providing consumer financial products or services, such as debt settlement, student debt relief, education financing, and income-based advances. The regulations also provide exemptions to the registration requirement. The adoptions further set forth annual reporting requirements and procedures for the revocation of a registration.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 2/15/2025.

**Date:** October 11, 2024



Thanh Huynh  
Senior Attorney

**For:** Kenneth J. Pogue  
Director

**Original:** Clothilde V. Hewlett,  
Commissioner

**Copy:** DeEtte Phelps