

THE CALIFORNIA CORPORATIONS COMMISSIONER HEREBY ADOPTS
THE FOLLOWING CHANGES IN THE REGULATIONS UNDER THE
FRANCHISE INVESTMENT LAW
AS SET FORTH IN CHAPTER 3, TITLE 10,
CALIFORNIA CODE OF REGULATIONS
EFFECTIVE: APRIL 28, 2008

1. Amend Section 310.111 to read:

§ 310.111. Form of Application.

(a) All applications for registration under this Law shall be filed upon the Uniform Franchise Registration Application as defined in subsection (b).

(b) Until ~~December 31, 1994, June 30, 2008~~, the term "Uniform Franchise Registration Application" means information required from the applicant in accordance with either (1) the Uniform Franchise Offering Circular ("UFOC") Guidelines, as amended by the North American Securities Administrators Association, Inc. on ~~November 21, 1986~~ April 25, 1993; or (2) the Uniform Franchise ~~Offering Circular~~ Disclosure Document ("UFOCUFDD") Guidelines, as ~~amended~~ adopted by the North American Securities Administrators Association, Inc. on June 22, 2007 and effective ~~April 25, 1993~~ July 1, 2007. On or after ~~July 1, 2008~~ January 1, 1995, the term "Uniform Franchise Registration Application" means information required from the applicant in accordance the Uniform Franchise ~~Offering Circular~~ Disclosure Document ("UFOCUFDD") Guidelines, as ~~amended~~ adopted by the North American Securities Administrators Association, Inc. on June 22, 2007 and effective ~~April 25, 1993~~ July 1, 2007.

(c) When an application is filed using the UFDD, the applicant shall include the required information set forth in Rule 310.114.1 in appropriate corresponding sections

of the UFDD. For purposes of Rule 310.114.1 when filing the UFDD, the term “offering circular” shall mean “disclosure document” and “UFOC” shall mean “UFDD.”

NOTE: Authority cited: Section 31502, Corporations Code. Reference: Sections 31110, 31111, 31114, 31122 and 31125, Corporations Code.