

STATE OF CALIFORNIA –DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
**NOTICE OF DISSOLUTION OR TERMINATION OF ENGAGING IN THE
ACTIVITIES OF A PRORATER**
DFPI-CSCL 120 (Rev. 03-25)



DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

Fee: None

Insert File Number of Previous Filings
Before the Department (if known)

COMMISSIONER OF FINANCIAL
PROTECTION AND INNOVATION
STATE OF CALIFORNIA

NOTICE OF DISSOLUTION OR TERMINATION OF
ENGAGING IN THE ACTIVITIES OF A PRORATER

SECTION 12104(q) OF THE CHECK SELLERS, BILL PAYERS AND PRORATERS
LAW (Financial Code Section 12104(q))

1. Name of Nonprofit Community Service Organization:

(If name has changed since a previous filing) Prior Name:

2. Address of Nonprofit Community Service Organization:

Number and Street	City	State	Zip Code
Mailing Address:			

Number and Street	City	State	Zip Code
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3. Area Code and Telephone Number: (____) _____

4. Contact Person: _____

5. The Commissioner of Financial Protection and Innovation is hereby notified that _____
(insert name of nonprofit community service organization) is:

- ☐ Dissolving
- ☐ Terminating activities as a prorater in California
- ☐ Other (describe) _____

6. Date of dissolution or termination of activities: _____

Date

Name of Individual

Signature

Title

Section 12104(q) of the California Financial Code provides that a nonprofit community service organization shall provide written notice to the Commissioner of Financial Protection and Innovation within 30 days of dissolution or termination of engaging in the activities of a prorater, as defined in section 12002.1 of the California Financial Code.

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INSTRUCTIONS

Section 12104(q) of the Check Sellers, Bill Payers and Proraters Law provides that a nonprofit community service organization shall provide written notice to the Commissioner within 30 days of dissolution or termination of engaging in the activities of a prorater. This form is to provide the required notice to the Commissioner.

Item 1. Provide the name of the nonprofit community service organization dissolving or terminating activities as a prorater in California.

Item 2. Provide the address of the organization. If you have a different mailing address, provide the mailing address on the second line.

Item 3. Provide the organization's area code and telephone number.

Item 4. Provide the name of a contact person within the organization.

Item 5. Insert the name of the organization, and select the appropriate notification by marking within the parentheses. If the organization is notifying the Commissioner that it is no longer relying upon the exemption from licensure for a reason other than termination of activities or dissolution, mark "Other," and describe the reason for the notification.

Item 6. Provide the date that the organization is dissolving or is terminating activities as a prorater. If the organization will no longer be relying on the exemption from licensure in Section 12104 for a reason other than dissolution or termination of prorater activities, provide that date that the organization will no longer be relying upon the exemption.

Signature

On the line above the appropriate description, provide the date of signature, the name of the individual signing the notice on behalf of the organization, the signature of the individual, and the title of the individual.

Filing Information

When to file:

Section 12104(q) of the Check Sellers, Bill Payers and Proraters Law requires a nonprofit community service organization to provide written notice to the Commissioner within 30 days of dissolution or termination of engaging in activities as a prorater.

Where to file:

To file the form with the Commissioner, send the form to the Department's

Sacramento Office: California Department of Financial Protection and Innovation
651 Bannon Street, Suite 300
Sacramento, CA 95811
Attention: Program Support

Filing Fee:

This form does not require a filing fee.

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NOTICES REQUIRED UNDER STATE AND FEDERAL LAW

I. INFORMATION PRACTICES ACT OF 1977

(California Civil Code Section 1798.17)

(a) The Department of Financial Protection and Innovation of the State of California, is requesting the information specified in the application for registration, qualification, a certificate or a license.

(b) The Deputy Commissioner, Office of Management and Budget, 651 Bannon Street, Suite 300, Sacramento, California, 95811, telephone (866) 275-2677, is responsible for the system of records and shall, upon request, inform individuals regarding the location of the Department of Financial Protection and Innovations' records and the categories of persons who use the information in the records.

(c) The records are maintained pursuant to one or more of the following laws: the Corporate Securities Law of 1968 (Corporations Code Section 25000, et seq.); the Capital Access Company Law (Corporations Code Section 28000, et seq.); the Bucket Shop Law (Corporations Code Section 29000, et seq.); the California Commodity Law of 1990 (Corporations Code Section 29500, et seq.); the Franchise Investment Law (Corporations Code Section 31000, et seq.); the Check Sellers, Bill Payers and Proraters Law (Financial Code Section 12000, et seq.); the California Deferred Deposit Transaction Law (Financial Code Section 23000, et seq.); the Escrow Law (Financial Code Section 17000, et seq.); the California Financing Law (Financial Code Section 22000, et seq.); the Securities Depository Law (Financial Code Section 30000, et seq.); and the California Residential Mortgage Lending Act (Financial Code Section 50000, et seq.).

(d) The submission of all items of information is mandatory unless otherwise noted. Section 17520 of the Family Code requires the Department of Financial Protection and Innovation to collect social security numbers from all applicants. The Privacy Act of 1974 prohibits a state agency from denying an individual any right, benefit or privilege provided by law because of the individual's refusal to disclose the individual's social security account number.

(e) Failure to provide all or any part of the information requested may preclude the Department of Financial Protection and Innovation from approving the application.

(f) The principal purposes within the Department of Financial Protection and Innovation for which the information is to be used are to determine whether (1) a license, qualification, registration, certificate or other authority should be accepted, granted, approved, denied, revoked or limited in any way; (2) business entities or individuals licensed or otherwise regulated by the Department of Financial Protection and Innovation are conducting themselves in accordance with applicable laws; and/or (3) laws administered by the Department of Financial Protection and Innovation are being or have been violated and whether administrative action, civil action, or referral to appropriate federal, state or local law enforcement or regulatory agencies, or to a self-regulatory organization, as authorized by law, is appropriate.

(g) Any known or foreseeable disclosures of the information pursuant to subdivision (e) or (f) of Civil Code Section 1798.24 may include transfers to other federal, state, or local law enforcement or regulatory agencies, or to a self-regulatory organization, as authorized by law.

(h) Subject to certain exceptions or exemptions, the Information Practices Act grants an individual a right of access to personal information concerning the requesting individual that is maintained by the Department of Financial Protection and Innovation.

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**II. FEDERAL PRIVACY ACT OF 1974
(Public Law 93-579)**

In accordance with Section 7 of the Privacy Act of 1974 (found at 5 U.S.C. § 552a note (Disclosure of Social Security Number)), the following is information on whether the disclosure of a social security account number is voluntary or mandatory, by what statutory or other authority such number is solicited, and what uses will be made of it.

(1) Section 17520 of the Family Code requires the Department of Financial Protection and Innovation to collect social security numbers from all applicants. The Privacy Act of 1974 prohibits a state agency from denying an individual any right, benefit or privilege provided by law because of the individual's refusal to disclose the individual's social security account number.

(2) A social security account number is solicited pursuant to one or more of the following authorities: the Corporate Securities Law of 1968 (Corporations Code Section 25000, et seq.); the Capital Access Company Law (Corporations Code Section 28000, et seq.); the Bucket Shop Law (Corporations Code Section 29000, et seq.); the California Commodity Law of 1990 (Corporations Code Section 29500, et seq.); the Franchise Investment Law (Corporations Code Section 31000, et seq.); the Check Sellers, Bill Payers and Proraters Law (Financial Code Section 12000, et seq.); the Escrow Law (Financial Code Section 17000, et seq.); the California Financing Law (Financial Code Section 22000, et seq.); the California Deferred Deposit Transaction Law (Financial Code Section 23000, et seq.); the Securities Depository Law (Financial Code Section 30000, et seq.); the California Residential Mortgage Lending Act (Financial Code Section 50000, et seq.); and the regulations adopted thereunder, as well as Section 17520 of the Family Code.

(3) For all persons disclosing a social security account number, the number may be used, in addition to other information provided, to conduct a background investigation of the individual by the Department of Justice's Identification and Information Branch or by other federal, state or local law enforcement agencies, or a self-regulatory organization, as authorized by law. The social security number may also be used to respond to requests for this number made by child support agencies.

**III. THE PERMIT REFORM ACT OF 1981
(Government Code Section 15378(b))**

The Department of Financial Protection and Innovation has established time periods for processing an application from the receipt of the initial application to the final application decision. An applicant may appeal directly to the Business, Transportation & Housing Agency for a timely resolution of any dispute arising from a violation of the time periods. Information regarding the appeal process may be found in Title 21, Chapter 6 of the California Code of Regulations, entitled Regulations Relating to Appeals Under the Permit Reform Act of 1981.